



## **INDEPENDENT AUDITORS' REPORT**

To The Members of

M R FINLEASE LIMITED

### **Report on the Audit of Financial Statements Opinion**

We have audited the financial statements of M R FINLEASE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its financial performance, and its cash flows for the year ended on that date.

### **BASIS FOR OPINION**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Emphasis of Matter. As per the management the company is a going concern entity because it is having no cash loss from current business the profits IMPROVED so the performance of the company. In view of the above factors there is no uncertainty on the company's ability to continue as a going concern. The company has prepared its financial statements on a going concern basis. Information other than the Financial Statements and Auditors' Report thereon The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process ..

## **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to

events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(3) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(4) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(5) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.

(6) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.

(7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(a) The Company has disclosed details regarding pending litigations .hence this clause is not applicable as company has no pending litigation.

(b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(d) (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a closely held limited company.

FOR GUPTA ASHOK KUMAR & ASSOCIATES

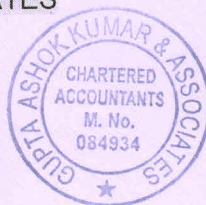
CHARTERED ACCOUNTANTS

*Ashok*

PROPRIETOR (ASHOK KUMAR GUPTA)

M.N. :00084934

FIRM REGISTRATION NO :006307N



**ANNEXURE –A-**

**TO THE INDEPENDENT AUDITORS' REPORT OF M/S M R FINLEASE LIMITED  
CIN:U65999CH2017PTC041442 YEAR ENDED: 31ST MARCH , 2022**

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2022, we report the following

we report that:

(i) (a)(A) The company maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(a)(B) The company is not having any intangible assets; hence this clause is not applicable;

(b) All the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification;

(c) All the title deeds of immovable properties are held in the name of the company. **N.A**

(d) The Company has not revalued its property, plant and equipment (including right of use of assets) or intangible asset of both during the financial year;

(e) There is no any proceeding have been initiated or pending against company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) Company does not have any inventory; hence this clause is not applicable;

(b) Company has not been sanctioned any working capital limits from banks or financial institution on the basis of security of current assets during the financial.

(iii) (a) In our opinion and according to the information provided to us the company has made investments and provided guarantees and granted unsecured loans or advances in the nature of loans as specified below:

(A) To Subsidiaries, Joint Ventures, Associates:

(Amount in Rs.)	Nature Aggregate amount during the year	Balance outstanding as on 31.03.2022
0	0	0

(B) To other than Subsidiaries, Joint Ventures and Associates:

(Amount in Rs.)	Nature Aggregate amount during the year	Balance outstanding as on 31.03.2022
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0	0	0
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(b) The terms and conditions of investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the interest of the company.

(c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular.

(d) The amount is not overdue, on the above loan and advances; hence this clause is not applicable;

(e) The amount is not overdue; on the above loan and advances; hence this clause is not applicable;

(f) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. Details of the said loan or advances is as follows;

(Amount in Rs.)

Aggregate amount during the year Rs.44781367 at the beginning of the year.	% to the total loans granted  Loans of personal nature/business as per the decision of management, bad loans /non recoverable loans during the year have been written off ..The recovery as per due dates in running loans is 100/% .The track record of the company is good and company is particular in advancing and take care of risk factors, and take care of assured returns. Which resulted in 50% increase in returns from last year	Closing Balance (31/03/2022)  RS 50745794
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Aggregate amount of loan granted to Promoters

Aggregate amount during the year  0	% to the total loans granted  0	Closing Balance (31/03/2022)  0
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Aggregate amount of loan granted to Related Parties

Aggregate amount during the year	% to the total loans granted	Closing Balance (31/03/2022)
0	0	0

(iv) The company has provided following mentioned corporate guarantees within the meaning of section 185 & 186 of the Companies Act, 2013- N.A.

(v) The Company has not accepted any deposits or amount which is deemed to be deposits from the public.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, GST, value added tax, duty of customs, service tax, cess and other material statutory dues if applicable have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account duty of excise.

(a) According to the information and explanations given to us, and the records of the company examined by us, there are no disputed dues of GST, income tax, custom duty, service tax, wealth tax, Value added tax, excise duty and cess which have not been deposited.

(viii) The company has not recorded any transactions in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. The previously unrecorded income has been properly recorded in the books of account during the year.

(ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender; hence this clause is not applicable;

(b) The company has not declared willful defaulter by any bank or financial institution or other lender, hence this clause is not applicable;

(b) The company has car term loan and the payment of installments is regular with no default in either principal or interest .

(c) The company has not raised any short term fund; hence this clause is not applicable;

(d)The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence this clause is not applicable;

(e) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; hence this clause is not applicable.

(x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments); hence this clause is not applicable;

(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year; hence this clause is not applicable.

(xi) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; hence this clause is not applicable.

(xii) (a) The Company is not a Nidhi Company hence compliance of Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability is not applicable to the company;

(b) The Company is not a Nidhi Company hence maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability is not applicable to the company;

(c) The Company is not a Nidhi Company hence this clause is not applicable to the company.

(xiii) According to the information and explanation given to us and based on our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.

(xiv) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company;

(b) This clause is not applicable to the company.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as restricted in section 192 of Companies Act, 2013; hence this clause is not applicable.

(xvi) (a) **Company is Registered under RBI Act 1934 with registration No B-06.00383**

**The registration was granted by Reserve Bank of India under Section 45 IA of the Reserve bank of India Act ,1934 to commence the business of Non – Banking Financial Institution without accepting public deposits.**

(b) **The Company has conducted Non-Banking Financial business during the year**

The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable.

(xvii) The company has not incurred cash losses in the financial year and in the immediately.



(xviii) There is no resignation of statutory auditors during the year; hence this clause is not applicable.

(xix) According to the information and explanations given to us and based on our examination of the records of the Company and financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we were in the opinion that no material uncertainty exists as on the date of the audit report. There was no any liability in the books of the company for those payable within one year from the date of balance sheet date.

(xx) (a) The company has no any other on going projects, therefore provision of section 135 of Companies Act, 2013 is not applicable to the company;

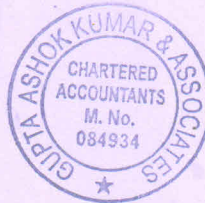
(b) This clause is not applicable to the company.

(xxi) There are no any qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports, hence this clause is not applicable to the company.

FOR GUPTA ASHOK KUMAR & ASSOCIATES

CHARTERED ACCOUNTANTS

*Ashok*



PROPRIETOR (ASHOK KUMAR GUPTA)

M.N. :00084934

FIRM REGISTRATION NO : 06307N

Dated ;16/08/2022

Place:-CHANDIGARH

UDIN No.22084934AQCLFN7822

**M R FINLEASE LIMITED**  
(CIN: U65910CH1995PLC015850)  
BOOTH NO. 36/4-6, SECTOR 18-D, CHANDIGARH CH 160018 INDIA  
**Balance Sheet**

Particulars	Notes	As at March 31, 2022	As at March 31, 2021
		Amount in Rs.	Amount in Rs.
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	2	13,173,250	13,173,250
(b) Reserves & Surplus	3	12,662,955	10,924,872
		<b>25,836,205</b>	<b>24,098,122</b>
<b>(2) Non-Current Liabilities</b>			
<b>a Financial Liabilities</b>			
1 Borrowings	4	28,143,945	23,121,522
2 Lease Liabilities			
3 Other Financial Liabilities			
b Provisions			
c Deferred tax liabilities (Net)			
d Other Long term Liabilities			
<b>Total Non Current Liabilities</b>		<b>28,143,945</b>	<b>23,121,522</b>
<b>(3) Current Liabilities</b>			
<b>A Financial Liabilities</b>			
1 Borrowings	5		
2 Lease Liabilities			
3 Trade Payables			
Dues to micro and small enterprises			
Dues to other than micro and small enterprises	6	-	-
<b>4 Other Financial Liabilities</b>			
i Provisions	7	388,980	233,610
ii Other Current liabilities	8	1,010,113	977,594
<b>Total of Current Liabilities</b>		<b>1,399,093</b>	<b>1,211,204</b>
<b>Total Liabilities</b>		<b>55,379,243</b>	<b>48,430,849</b>
<b>II. ASSETS</b>			
<b>Non-Current Assets</b>			
<b>Fixed Assets</b>			
(a) Property, plant and equipment	11	649,445	912,033
(b) Capital Work In Progress			
(c) Other Intangible Assets			
(d) Right to use Assets			
(e) Financial Assets			
I Investments	12	1,525,000	1,515,000
II Other Financial Assets			
(f) Deferred tax asset	13	214,933	214,537
(g) Non Current Tax Assets	14		
(h) Other non Current Assets	15		
<b>TOTAL NON-CURRENT ASSETS</b>		<b>2,389,378</b>	<b>2,641,570</b>
<b>Current Assets</b>			
<b>Inventories</b>			
<b>Financial Assets</b>			
<b>Investments</b>			
Trade Receivables	17	-	-
Cash and Cash Equivalent	18	284,254	324,277
Other Bank Balances	19	1,655,678	383,184
Short Term Loans and Advances	20	50,745,794	44,781,367
Other Current Assets	21	304,138	300,451
<b>Total of Current Assets</b>		<b>52,989,864</b>	<b>45,789,279</b>
<b>Total Assets</b>		<b>55,379,243</b>	<b>48,430,849</b>

Summary of significant accounting policies 1 0 (0)

The accompanying notes are an integral part of the Financial Statements

As per our report of even date

For and on behalf of the Board of Directors  
M R Finlease Limited

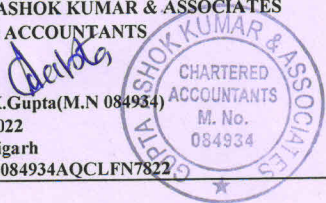
FOR GUPTA ASHOK KUMAR & ASSOCIATES  
CHARTERED ACCOUNTANTS

Proprietor A.K.Gupta (M.N 084934)

Dated : 16/08/2022

Place : Chandigarh

UDIN NO. : 22084934AQCLFN7822



Ashok Gupta  
Director  
DIN:00747712

Anil Gupta  
Director  
DIN:00747760

**M R FINLEASE LIMITED**  
(CIN: U65910CH1995PLC015850)  
BOOTH NO. 36/4-6, SECTOR 18-D, CHANDIGARH CH 160018 INDIA  
Statement of Profit and Loss

Particulars	Notes	As at March 31, 2022	As at March 31, 2021
		Amount in Rs.	Amount in Rs.
I Revenue from Operations	22	15,026,646	10,611,709
II Other Income	23	11,660	-
III Total Revenue (I+II)		<b>15,038,306</b>	<b>10,611,709</b>
IV Expenses:			
Employee Benefits Expenses	24	6,334,249	6,194,342
Finance cost	25	3,200,110	1,695,319
Rent	26	752,400	752,400
Depreciation and Amortization Expense	11	262,588	378,056
Other Expenses	27	2,227,690	1,169,703
Total Expenses		<b>12,777,036</b>	<b>10,189,821</b>
V Profit before tax (III-IV)		<b>2,261,269</b>	<b>421,888</b>
VI Tax Expense:			
- Current Tax		521,139	128,561
- Deferred Tax (reversal)/charge		(396)	18,266
VII Profit for the year		<b>1,740,526</b>	<b>311,593</b>
VIII Earnings per Equity share			
Basic EPS		1.32	0.24

Summary of significant accounting policies 1  
The accompanying notes are an integral part of the financial statements.

As per our report of even date

For and on behalf of the Board of Directors

M R Finlease Limited

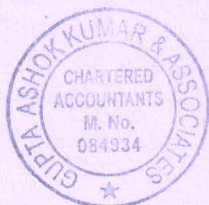
FOR GUPTA ASHOK KUMAR & ASSOCIATES  
CHARTERED ACCOUNTANTS

Proprietor A.K.Gupta(M.N 084934)

Dated :16/08/2022

Place : Chandigarh

UDIN NO. : 22084934AQCLFN7822



*Ashok Gupta*  
Ashok Gupta  
Director

DIN:00747712

*Anil Gupta*  
Anil Gupta  
Director

DIN:00747760

**M R FINLEASE LIMITED**  
(CIN: U65910CH1995PLC015850)  
BOOTH NO. 36/4-6, SECTOR 18-D, CHANDIGARH CH 160018 INDIA  
Cash Flow Statement

Particulars	As at March 31, 2022	As at March 31, 2021
	Amount in Rs.	Amount in Rs.
<b>Cash Flow from operating activities</b>		
Profit before tax	2,261,269	422
Non cash adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortization	262,588	378
Liabilities no longer required written back	-	-
Operating profit before working capital changes	2,523,857	800
Movements in working capital:		
Decrease in Long term loans and advances	5,022,423	141
Decrease/(Increase) in current assets	-	-
(Decrease)/Increase in Provisions	155,370	84
(Decrease)/Increase in Other current liabilities	32,520	(31)
Cash used in operations	5,210,313	194
Direct taxes paid (net of refunds)	-	-
<b>Net Cash used in operating activities</b>	<b>7,734,170</b>	<b>994</b>
<b>Cash Flows from investing activities</b>		
Purchase of Tangible and Intangible assets	-	-
Increase in Investments	(10,000)	-
Deletion from Reserves	(2,444)	-
<b>Net Cash used in Investing Activities</b>	<b>(12,444)</b>	<b>-</b>
<b>Cash Flows from financing activities</b>		
Income tax paid	(521,139)	(129)
Increase in short term loans	(5,964,427)	(930)
Proceeds from financial institutions	-	-
Repayments to financial institutions	-	(79)
Decrease/(Increase) in current assets	(3,687)	(7)
Increase in bank balances	(1,272,494)	70
<b>Net Cash Flow from Financing Activities</b>	<b>(7,761,747)</b>	<b>(1,074)</b>
<b>Net Increase / (decrease) in cash and cash equivalents</b>	<b>(40,021)</b>	<b>(80)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>324,277</b>	<b>404</b>
<b>Cash and cash equivalents at the end of the year (Refer Note)</b>	<b>284,256</b>	<b>324</b>
<b>Net cash provided by (used in) operating activities includes</b>		
Interest received	-	-
Interest paid	1,655,677	-
Dividend received	-	-
<b>Components of Cash and Cash Equivalents</b>	<b>As at March 31, 2022</b>	<b>As at March 31, 2021</b>
Cash and Cash equivalents at the end of the year	284,254	324,277
a) Cash on hand	1,655,678	383,184
b) Balance with banks(of the nature of cash and cash equivalents).	1,939,933	707,460
<b>Total</b>		

**Notes:**

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Accounting Standard (AS) 3, Cash Flow Statements, notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014. Pursuant to Section 2(40) read Section 2(85) of the Companies Act 2013, the Company has adopted Accounting Standard (AS) 3 - Cash flow statements. The accompanying notes are an integral part of the financial statements.

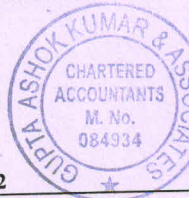
As per our report of even date

As per our report of even date

For and on behalf of the Board of Directors  
M R Finlease Limited

**FOR GUPTA ASHOK KUMAR & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Proprietor A.K.Gupta(M.N 084934)  
Dated :16/08/2022  
Place : Chandigarh  
UDIN NO. : 22084934AQCLFN7822



Ashok Gupta  
Director  
DIN:00747712

Anil Gupta  
Director  
DIN:00747760

2 Share capital

2.1 Details of authorised, Issued, Subscribed and paid up capital

Particulars	As at March 31, 2022		As at March 31, 2021	
	Number	Amount(Rs.)	Number	Amount(Rs.)
<b>Authorised Share Capital</b>				
2100000(31/03/2022:2100000)Equity Shares Each Of Rs.10/-Per Share	2,100,000	21,000,000	2,100,000	21,000,000
	<b>2,100,000</b>	<b>21,000,000</b>	<b>2,100,000</b>	<b>21,000,000</b>
<b>Issued</b>				
Equity shares of Rs.10 each	1,317,325	13,173,250	1,317,325	13,173,250
	<b>1,317,325</b>	<b>13,173,250</b>	<b>1,317,325</b>	<b>13,173,250</b>
<b>Subscribed and fully paid up</b>				
Equity shares of Rs.10 each	1,317,325	13,173,250	1,317,325	13,173,250
	<b>1,317,325</b>	<b>13,173,250</b>	<b>1,317,325</b>	<b>13,173,250</b>
<b>Total</b>	<b>1,317,325</b>	<b>13,173,250</b>	<b>1,317,325</b>	<b>13,173,250</b>

2.2 Reconciliation of share capital

Particulars	As at March 31, 2022		As at March 31, 2021	
	Number	Amount(Rs)	Number	Amount(Rs)
<b>Equity Shares (Face Value Rs.10)</b>				
Shares outstanding at the beginning of the year	1,317,325	13,173,250	1,317,325	13,173,250
Shares Issued during the year	-	-	-	-
Shares brought back	-	-	-	-
<b>Share outstanding at the reporting period</b>	<b>1,317,325</b>	<b>13,173,250</b>	<b>1,317,325</b>	<b>13,173,250</b>

2.3 Details of shares held by each shareholder holding more than 5% shares:

Face Value: Rs. 10 each Name of Shareholder	As at March 31, 2022		As at March 31, 2021	
	No. of Shares	% of holding	No. of Shares	% of holding
<b>Equity Shares</b>				
ASHOK GUPTA	113050	8.58%	113050	8.58%
ANIL GUPTA	169585	12.87%	169585	12.87%
POONAM GUPTA	187800	14.26%	187800	14.26%
MONIKA GUPTA	79300	6.02%	79300	6.02%
ASHOK KUMAR GUPTA (HUF)	179700	13.64%	179700	13.64%
ANIL KUMAR GUPTA (HUF)	170000	12.90%	170000	12.90%
LALIT KUMAR GUPTA (HUF)	138500	10.51%	138500	10.51%

**RIGHT,PREFERENCE AND RESTRICTION ATTACHED TO SHARES**

**EQUITY SHARES**

The company has only one class of equity having a par value of rs.10 per share.each shareholder is eligible for one vote per share held

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

**2.4.1 Equity Shares:**

The Company has classe of equity shares having face value of Rs.10/- each. The Company is having 21,00,000 number of equity Shares of face value Rs.10/- each No fresh allotment of equity share has been done during the financial year.

Rights, preferences and restrictions attached to these shares are as below:

**Terms of equity shares having a face value of Rs. 10 each**

i. This class of share is fully paid up and voting rights of this class of equity shares is proportionate to their share in the paid up share capital of the Company.

iii. In the event of liquidation of the company, the holders of these equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders in the paid up share capital of the Company. . The company has not declared any dividend during the year.



2.4 Equity Shares of the company held by promoters at the end of the year

a. Promoter Name: Mr.ASHOK GUPTA

Particulars	As at	As at
	Mar 31,2022	Mar 31,2021
Number of shares held	113,050	113,050
% of shares held	8.58%	8.58%
Changes during the year	NA	NA

b. Promoter Name:ANIL GUPTA

Particulars	As at	As at
	Mar 31,2022	Mar 31,2022
Number of shares held	169,585	169,585
% of shares held	12.87%	12.87%
Changes during the year	NA	NA

c. Promoter Name:POONAM GUPTA

Particulars	As at	As at
	Mar 31,2022	Mar 31,2022
Number of shares held	187,800	187,800
% of shares held	14.26%	14.26%
Changes during the year	NA	NA

3 Reserves and Surplus

Particulars	As at March 31, 2022	As at March 31, 2021
	(Amount in Rs.)	(Amount in Rs.)
<b>STATUTORY RESERVE</b>		
Opening balance	2,184,974	2,122,655
ADD Statutory reserve for the year transferred from Profit and loss	348,105	62,319
<b>CLOSING BALANCE</b>	2,533,079	2,184,974
<b>Surplus/(deficit) in the Statement of Profit &amp; Loss</b>		
Opening balance	8,739,898	8,490,623
ADD profit for the year	1,740,526	311,593
less Deletions during the year	(2,444)	-
<b>Total profit</b>	10,477,980	8,802,217
less 20% transferred to statutory reserve	348,105	62,319
<b>closing balance</b>	10,129,875	8,739,898
<b>Total</b>	12,662,955	10,924,872

4 Long term Borrowings

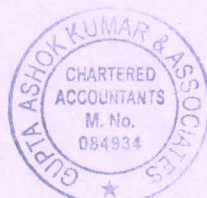
Particulars	As at March 31, 2022	As at March 31, 2021
	(Amount in Rs.)	(Amount in Rs.)
State Bank of India Car Loan	333,347	536,321
Total	333,347	536,321
Loan And Advances From Related parties		
Loan From Directors	4,679,656	2,467,917
Loan From Director relatives(Unsecured)	23,130,942	20,117,284
	27,810,598	22,585,201
<b>Total</b>	28,143,945	23,121,522

5 Short term Borrowings

Particulars	As at March 31, 2022	As at March 31, 2021
	(Amount in Rs.)	(Amount in Rs.)
From banks payable on Demand		
Total	-	-
the above amount includes		
Unsecured Borrowings		
	-	-
<b>Total</b>	-	-

6 Trade Payables

Particulars	As at March 31, 2022	As at March 31, 2021
	(Amount in Rs.)	(Amount in Rs.)
Dues to micro and small enterprises	-	-
Dues to other than micro and small enterprises	-	-
<b>Total</b>	-	-



Ageing of Trade Payables:	As at 31 March 2022	As at 31 March 2021
MSME	-	-
Others	-	-
Dues - less than 1 Year	-	-
Dues - 1 Year to 2 years	-	-
Dues - 2 Years to 3years	-	-
Dues more than 3 years	-	-
<b>Disputed</b>		
(a)MSME	-	-
(b)Others	-	-
<b>Total</b>	-	-

#### 7 Short term Provision

Particulars	As at March 31, 2022 (Amount in Rs.)	As at March 31, 2021 (Amount in Rs.)
Provision for Audit fee	37,000	33,000
Income Tax	351,980	200,610
Tds	-	-
Gst	-	-
<b>Total</b>	<b>388,980</b>	<b>233,610</b>

#### 8 Other Current Liabilities

Particulars	As at March 31, 2022 (Amount in Rs.)	As at March 31, 2021 (Amount in Rs.)
Employee Security	410,434	371,624
Other Expenses	472,815	490,720
Accumulated Standard Provisions	126,864	111,953
Others (Cheque issued But not Presented)	-	3,297
<b>Total</b>	<b>1,010,113</b>	<b>977,594</b>

#### 12 Investments

Particulars	As at March 31, 2022 (Amount in Rs.)	As at March 31, 2021 (Amount in Rs.)
Mutual Funds	1,476,000	1,476,000
Asia Resorts Ltd	39,000	39,000
Cdsl security	10,000	-
<b>Total</b>	<b>1,525,000</b>	<b>1,515,000</b>

#### 13 Deferred Tax asset

Particulars	As at March 31, 2022 (Amount in Rs.)	As at March 31, 2021 (Amount in Rs.)
Deferred tax asset(net)	214,933	214,537
<b>Total</b>	<b>214,933</b>	<b>214,537</b>

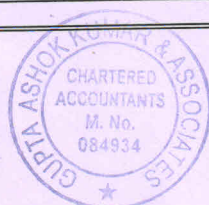
#### 14 Non Current Tax Assets

#### 15 Other Non Current Assets

#### 16 Inventories

#### 17 Trade receivables

Particulars	As at March 31, 2022 (Amount in Rs.)	As at March 31, 2021 (Amount in Rs.)
Outstanding for a period exceeding six months from the date they are due for payment.		
- Unsecured, considered good	-	-
Other trade receivables		
- Unsecured, considered good	-	-
<b>Total</b>	-	-



18 Cash and Cash Equivalents	As at March 31, 2022	As at March 31, 2021
	(Amount in Rs.)	(Amount in Rs.)
<b>Particulars</b>		
Cash and Cash Equivalents		
Cash on hand	276,754	316,777
Other Cash balance	7,500	7,500
<b>Total Cash &amp; Cash Equivalent</b>	<b>284,254</b>	<b>324,277</b>

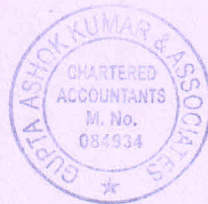
19 Other Bank Balances	As at March 31, 2022	As at March 31, 2021
	(Amount in Rs.)	(Amount in Rs.)
<b>Particulars</b>		
<b>Balances with Banks</b>		
SBI A/C 330097077391	525,032	2,966
SBI C/A 321735556836	128,548	101,162
AXIS BANK	-	11,055
AXIS BANK FDR	-	200,000
HDFC BANK	997,697	64,397
PAYTM	4,400	3,604
<b>Total</b>	<b>1,655,678</b>	<b>383,184</b>

20 Loans and Advances (Short term loans)

Particulars	As at March 31, 2022	As at March 31, 2021
	(Amount in Rs.)	(Amount in Rs.)
Loans:		
Secured, Considered good	50,745,794	44,781,367
Less:		
-Provison against restructured asset		
-Provison against Standard asset		
-Additional Provison for stressed asset		
Unsecured, Considered good		
Less:		
-Provison against Non-performing asset		
<b>Total</b>	<b>50,745,794</b>	<b>44,781,367</b>

21 Other current assets

Particulars	As at March 31, 2022	As at March 31, 2021
	(Amount in Rs.)	(Amount in Rs.)
Income Tax Refund for Previous Year	29,140	8,031
Advance Income tax & Tds	690,025	310,000
Less Income Tax as Per Receipt & Payment	(521,139)	(128,561)
Refund of Income Tax For Current Year	168,886	181,439
<b>Total Income Tax Refund Due</b>	<b>198,026</b>	<b>189,470</b>
Pre Paid Expenses	96,112	110,981
Cheque Issued but not presented	10,000	-
<b>Total</b>	<b>304,138</b>	<b>300,451</b>





**LOAN & ADVANCES FROM RELATED PARTIES**

**AS AT 31STMARCH 2022**

<b>PARTICULARS</b>	
<b>LOANS FROM DIRECTORS</b>	
ANIL GUPTA	3401815.00
ASHOK GUPTA	1181258.00
POONAM GUPTA	96583.00
<b>TOTAL RS</b>	<b>4679656.00</b>
<b>LOANS FROM RELATIVES</b>	
Anchal Gupta	6796119.00
Anil Gupta ( Huf A/C )	477142.00
Aryan Gupta	3936374.00
Ashok Kumar Gupta {huf A/C}	1547267.00
Lalit Gupta	1971621.00
Lalit Kumar Gupta {huf A/C}	468751.00
Manju Gupta	809260.00
Mayank / Madhu Goel	658012.00
Mohit Gupta	17801.00
Monika Gupta	36135.00
Naresh Goel	1320973.00
Neha Gupta	300064.00
Pallavi/Anchal /Famida	184385.00
Pallavi Gupta	229712.00
Pallavi/Anchal /Jeevanlata	465597.00
Pallavi/Anchal/ Madhu Gupta	116898.00
Pallavi/Anchal / Poshita	65888.00
Pallavi/Anchal / Rohit Gupta	602774.00
Pallavi/Anchal / Sushil Gupta	128386.00
Poonam / Ram Onkar	202518.00
Rajat Gupta	2137258.00
Vaibhav / Madhu Goel	658007.00
<b>Total Rs</b>	<b>23130942.00</b>
<b>Total Rs</b>	<b>27810598.00</b>



**M R FINLEASE LIMITED**  
(CIN: U65910CH1995PLC015850)  
BOOTH NO. 36/4-6, SECTOR 18-D, CHANDIGARH CH 160018 INDIA

22 Revenue from operations		
Particulars	Year ended	Year ended
	March 31, 2022	March 31, 2021
	(Amount in Rs.)	(Amount in Rs.)
<b>Finance Income</b>		
Commission From Financial Transactions	15,026,646	10,611,709
Interest Income From Loans	-	-
	-	-
	-	-
<b>Total</b>	<b>15,026,646</b>	<b>10,611,709</b>

23 Other income		
Particulars	Year ended	Year ended
	March 31, 2022	March 31, 2021
	(Amount in Rs.)	(Amount in Rs.)
Dividends	268	-
Other misc receipts	507	-
Interest Income From Income Tax Refund	10,884	-
	-	-
<b>Total</b>	<b>11,660</b>	<b>-</b>

24 Employee Benefit Expenses		
Particulars	Year ended	Year ended
	March 31, 2022	March 31, 2021
	(Amount in Rs.)	(Amount in Rs.)
Salary to Directors	2,160,000	2,160,000
Salaries, wages and bonus	4,022,285	3,944,220
Bonus to employees	-	-
Staff welfare	151,964	90,122
<b>Total</b>	<b>6,334,249</b>	<b>6,194,342</b>

25 Finance Cost		
Particulars	Year ended	Year ended
	March 31, 2022	March 31, 2021
	(Amount in Rs.)	(Amount in Rs.)
Interest to banks on term loans	34,267	44,088
Car loan	34,267	44,088
Interest on other financial liabilities	-	-
Bank od limits	21,043	22,796
Interest others	3,144,800	1,628,435
	-	-
	3,165,843	1,651,231
<b>Total</b>	<b>3,200,110</b>	<b>1,695,319</b>

26 Payment of Rent		
Particulars	Year ended	Year ended
	March 31, 2022	March 31, 2021
	(Amount in Rs.)	(Amount in Rs.)
Rent Paid	752,400	752,400
	-	-
<b>Total</b>	<b>752,400</b>	<b>752,400</b>



## 27 Other Expenses

Particulars	Year ended	Year ended
	March 31, 2022	March 31, 2021
	(Amount in Rs.)	(Amount in Rs.)
Audit Fee	37,000	33,000
Advertisement	38,603	28,744
Bank Charges	8,848	15,439
Bad Debts Max % of receipt	627,766	16,879
Director & Customer Meeting Expenses	46,072	16,550
Board & Annual Meeting Expenses	20,400	15,465
Digital Share Maintenance charges	19,667	
Electricity Charges	87,402	74,168
Fee & Taxes	117,232	18,000
Insurance Charges Car	34,930	47,719
Loan Recovery Expenses	128,500	112,000
Miscellaneous Expenses	53,402	45,221
Newspaper & Periodical Subscription	9,600	9,600
Post & Courier	124,255	97,285
Printing & Stationery	109,394	94,031
Professional Fee	81,520	62,950
Credit information Company Expenses	58,558	54,918
Provision on Standard Assets @ .25% of Loans	14,911	2,325
Repair & Maintenance	209,993	127,424
Shareholders & depositor Neet expenses	16,795	10,388
Tea for Customers	30,191	25,764
Tea For staff	19,152	18,549
Telephone & Mobile Charges	38,345	43,382
Petrol & Diesel expenses	253,916	183,763
Travelling Expenses	41,238	16,141
<b>Total</b>	<b>2,227,690</b>	<b>1,169,703</b>

Payment to Auditors	Year ended	Year ended
	March 31, 2022	March 31, 2021
	(Amount in Rs.)	(Amount in Rs.)
As Auditor:		
Statutory Audit Fee	37,000	33,000
Tax Audit Fee	-	-
<b>Total</b>	<b>37,000</b>	<b>33,000</b>

## 28 EARNINGS PER SHARE (EPS)

The following reflects the profit/(loss) and share data used in the basic EPS computation:	Year ended	Year ended
	March 31, 2022	March 31, 2021
Profit after tax attributable to equity shares (Rs.)	1,740,526	311,593
Weighted average number of equity shares in calculating basic EPS	1,317,325	2,000,000
<b>Basic EPS</b>	<b>1.32</b>	<b>0.16</b>



**M R FINLEASE LIMITED**

**Notes to financial statements for the year ended March 31, 2022**

**(i) Company background and operational outlook**

a) M R FINLEASE LIMITED (CIN: U65910CH1995PLC015850), company was incorporated under Companies Act, 2013 . The company is having its registered office in Chandigarh, Chandigarh. The company is engaged in business of financing activity . The Company is registered as a Non-Deposit Taking Non-Banking Financial Company('NBFC) as defined under Section 45-IA of the Reserve Bank of India (RBI) Act, 1934 vide registration No B-06.00383 .

**(ii) Basis of preparation**

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder, pronouncements of The Institute of Chartered Accountants of India and other accounting principles generally accepted in India to the extent applicable. The financial statements have been prepared on an accrual basis and under the historical cost convention and on a Going concern basis. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year. The Company has opted to round off its financial information to the nearest rupee except otherwise stated.

The Company is a Small and Medium Sized Company ('SMC') as defined in the General Instructions in respect of Accounting Standards notified under the Act. Accordingly, the Company has complied with the Accounting Standards as applicable to a SMC. Pursuant to exemptions/ relaxations applicable to a SMC, Accounting Standard (AS) 17, Segment Reporting is not applicable to the Company for the current period. Further, certain disclosure requirements in terms of Accounting Standard (AS) 15, Employee Benefits, Accounting Standard (AS) 19, Leases, Accounting Standard (AS) 20, Earnings Per Share and Accounting Standard (AS) 29, Provisions, Contingent Liabilities and Contingent Assets are also not applicable to the Company for the current year.

**(iii) Summary of significant accounting policies**

**(a) Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**(b) Property, Plant & Equipment**

Property, Plant & Equipment are stated at cost of acquisition, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Property, Plant & Equipment purchased in foreign currency are recorded at cost, based on the exchange rate on the date of purchase.

Advances paid towards the acquisition of property, plant & equipment outstanding at each Balance Sheet date are disclosed under Long term loans and advances and the cost of property, plant & equipment not ready for their intended use before such date are disclosed as capital work-in-progress.

**(c) Depreciation and amortisation**

Depreciation on fixed assets is calculated on a straight-line basis using the rates arrived at based on the useful lives estimated by the management. The identified components are depreciated separately over their useful lives; the remaining components are depreciated over the life of the principal asset.

In this regard, the depreciation is calculated on a straight line basis as per the useful lives prescribed in Schedule II of the Act.



Particulars	Estimated Useful Life
Other Equipment	5 years
vehicle	8 years
Two Wheelers	10 years
Computers and data processing units	3 years

Depreciation method, useful life and residual value are reviewed periodically.

Assets individually costing less than or equal to Rs. 5,000 are fully depreciated in the year of purchase.  
Computer software is amortized on a straight line basis over 3 years or over the length of the subscription of the software license.

**(e) Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

**Interest Income**

Interest / finance income from loans included in revenue from operations represents interest income arrived at based on interest rate implicit in the contract with the borrowers. Interest income is recognised as it accrues on a time proportion basis taking into account the amount of principle outstanding and the interest rate applicable, except in the case of non-performing assets (NPA) where it is recognised upon realisation as per RBI Guidelines.

**Other Income:**

Interest on fixed deposits is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

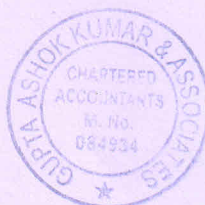
Dividend Income is recognized when the company's right to receive the same has been established.

All other items of income are accounted for on accrual basis.

**(f) Provision for non-performing assets (NPA) and doubtful debts:**

Non-performing assets ('NPA') including loans and advances, receivables are identified as sub-standard / doubtful based on the tenor of default. The tenor is set at appropriate levels for each product. NPA provisions are made based on the management's assessment of the degree of impairment and the level of provisioning and meets the Master Direction - Non-Banking Financial Company - Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 dated 01 September 2016. These provisioning norms are considered the minimum and additional provision is made based on perceived credit risk where necessary.

All contracts which as per the management are not likely to be recovered are considered as loss assets and written off as bad debts or fully provided for. Recoveries made from previously written off contracts are included in "Other Income".



**(g) Borrowing Costs**

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

**(h) Foreign currency transactions and balances**

**Initial recognition**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

**Exchange differences**

Exchange differences arising on the settlement of monetary items or on reporting Company's monetary items at rates different from those at which they were initially recorded during the period, are recognised as income or as expense in the period or year in which they arise.

**Conversion**

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

**(i) Leases**

Where the Company is lessee

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term. Initial direct costs on operating leases are charged to the Statement of Profit and Loss.

**(j) Retirement and other employee benefits**

Retirement benefit costs for the year are determined on the following basis:

1. As the company is with less than 20 employees and the provisions of The Employees' Provident Fund and Miscellaneous Provisions Act 1952 are not applicable to the company for reporting period.
2. As the company is with less than 10 employees and the provisions of The Payment of Gratuity Act, 1972 (The Gratuity Act) are not applicable to the company for the reporting period.



**(k) Income taxes**

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognised for all taxable timing differences. Deferred tax assets are recognised for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax can be realised. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

**(l) Earnings per share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.

**(m) Provisions**

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

**(n) Contingent Liabilities**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

**(o) Cash and cash equivalents**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.



Note: Disclosure of Ratios

ANNEXURE - ANALYTICAL RATIOS

ANALYTICAL RATIO	PARTICULARS ( Numerator / Denominator)	AMOUNT		RATIO		Variance	Refer Notes
		Current Year	Previous Year	Current Year	Previous Year		
CURRENT RATIO	Current asset	52,989,864	45,789,279				2.49
	Current liability	1,399,093	1,211,204	37.8744268	37.80476485	0%	
DEBT EQUITY RATIO	Total debt (Long term borrowings+Short term borrowings)	NA	NA	NA	NA	NA	
	Shareholders equity	NA	NA	NA	NA	NA	
DEBT SERVICE COVERAGE RATIO	Earnings available for debt services	NA	NA	NA	NA	NA	
	Debt services	NA	NA	NA	NA	NA	
RETURN ON EQUITY	Net profit	1,740,526	311,593				2.5
	Average Shareholders equity	13,173,250	13,173,250	0.13212582	0.023653486	459%	
INVENTORY TURNOVER RATIO	Cost of goods sold	NA	NA				
	Average inventory	NA	NA				
TRADE RECEIVABLES TURNOVER RATIO	Net credit sales	NA	NA				
	Average accounts receivables	NA	NA				
TRADE PAYABLES TURNOVER RATIO	Net credit purchases	NA	NA	NA	NA	NA	
	Average trade payables	NA	NA	NA	NA	NA	
Working Capital turnover Ratio	Net Sales	15,038,306	10,611,709				2.51
	Average Working capital	25,795,385	22,289,038	0.58298435	0.476095429	22%	
Net Profit ratio	Net Profit after tax	1,740,526	311,593				2.52
	Net Sales	15,038,306	10,611,709	0.11573953	0.029363158	294%	
Return on Capital Employed	Earnings before Interest and Taxes	2,261,269	421,888				2.53
	Average Capital Employed(Fixed asset+Working Capital)	26,444,830	23,201,071	0.08550894	0.018184001	370%	
Return on Investment	Income generated from Investments	NA					
	Time weighted average Investments	NA		NA			

Reasons for variance:

- 2.49 no variance
- 2.50 Change in ratio is due to decrease in netprofits
- 2.51 Change in ratio is due to increase in sales
- 2.52 Change in ratio is due to increase in netprofits
- 2.53 Change in ratio is due to increase in earnings before interest and taxes

31 Covid-19 impact

COVID-19 pandemic has resulted into widespread social and economic disruptions across the country leading to unprecedented situations. As per internal management assessment, the possible/probable impact of this pandemic on the business is not significant and we do not expect any material impact on the financial statements as a result of this. Since substantial part of our portfolio is secured and is concentrated on the FMCG sector, where although there have been slight delays in payment but there have been no instances of non-payment and hence in our opinion the standard provision on loans and advances made in the books of accounts is sufficient and appropriate to take care of any default that may arise in the future.

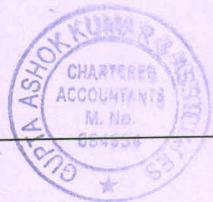
32 Comparatives

Figures for the previous year have been regrouped/reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our report of even date

FOR GUPTA ASHOK KUMAR & ASSOCIATES  
CHARTERED ACCOUNTANTS

Proprietor A.K.Gupta(M.N 084934)  
Dated :16/08/2022  
Place : Chandigarh  
UDIN NO. : 22084934AQCLFN7822



For and on behalf of the Board of Directors  
M R Finlease Limited

Ashok Gupta  
Director  
DIN:00747712

Anil Gupta  
Director  
DIN:00747760



**Note 28**  
**Related Party Disclosures**

Related parties with whom transactions have taken place during the year

Names of related parties and description of relationship:

ASHOK GUPTA	Director and shareholder
ANIL GUPTA	Director and shareholder
POONAM GUPTA	Director and shareholder

Year ended March 31, 2022	Year ended March 31, 2021
(Amount in Rs.)	(Amount in Rs.)
2,160,000	2,160,000

**Remuneration to Directors**

**Note 29**  
**Capital and other commitments**

There were no capital and other commitments as on Balance Sheet date.

**Note 30**  
**Contingent Liability**

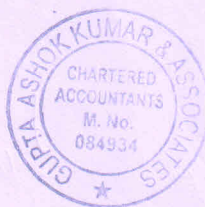
Particulars	As at March 31, 2022	As at March 31, 2021
First loss default guarantee		NA

**Note 31**  
In terms of the clause 22 of chapter V micro, small and Medium enterprises development Act 2006 (MSMED act 2006), the disclosure of payments due to any supplier are as follows:

Particulars	As at March 31, 2022	As at March 31, 2021
	(Amount in Rs.)	(Amount in Rs.)
The principal amount and the interest due thereon remaining unpaid to any MSME supplier as at the end of each accounting year	-	-
Principal amount due to micro and small enterprises	-	-
Interest due on above	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

The amount of interest paid by the buyer in terms of section 16 of the MSMED ACT 2006 along with the amounts of the payment made to the supplier beyond appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointment day during the year) but without adding the interest specified under the MSMED Act, 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006.	-	-

Note : The above disclosure is made to the extent of information available with the management and auditors have relied upon it.



**5. Break up of Investments:**

Current Investments	Amount Outstanding (in Rs.)
<b>1. Quoted</b>	
i. Shares: a. Equity	-
b. Preference	-
ii. Debentures and Bonds	-
iii. Units of mutual funds	-
iv. Government Securities	-
v. Others	-
<b>2. Unquoted</b>	
i. Shares: a. Equity	-
b. Preference	-
ii. Debentures and Bonds	-
iii. Units of mutual funds	-
iv. Government Securities	-
v. Others (Fixed deposits with banks)	-

Long-Term Investments	Amount Outstanding (in Rs.)
<b>1. Quoted</b>	
i. Shares: a. Equity	-
b. Preference	-
ii. Debentures and Bonds	-
iii. Units of mutual funds	-
iv. Government Securities	-
v. Others	-
<b>2. Unquoted</b>	
i. Shares: a. Equity	-
b. Preference	-
ii. Debentures and Bonds	-
iii. Units of mutual funds	-
iv. Government Securities	-
v. Others (Fixed deposits with banks)	-

**6. Borrower group-wise classification of assets financed as in (3) and (4) above :**

Please see note (ii) below.

Category	Amount net of provision		Total
	Secured	Unsecured	
1. Related Parties**			
a. Subsidiaries	-	-	-
b. Companies in the same group	-	-	-
c. Other related parties	-	-	-
2. Other than related parties	-	-	-
<b>Total</b>	-	-	-

**7. Investor group-wise classification of all investments (current and long-term) in shares and securities (both quoted and unquoted):**

Please see note (iii) below

Category	Market value / Break up of fair value or NAV	Book Value (Net of Provisions)
1. Related Parties**		
a. Subsidiaries	-	-
b. Companies in the same group	-	-
c. Other related parties	-	-
2. Other than related parties	-	-
<b>Total</b>	-	-

\*\* As per Accounting Standard of The Institute of Chartered Accountants of India ('ICAI') (Please see note (iii))

**8. Other information**

Particulars	Amount (in Rs.)
i. Gross NPAs	
a. Related Parties	-
b. Other than related parties	-
ii. Net NPAs	
a. Related Parties	-
b. Other than related parties	-
iii. Assets acquired in satisfaction of debt	-

**Notes:**

(i) As defined in paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.

(ii) Provisioning norms shall be applicable as prescribed in 'Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016' through notification no. Master Direction DNBR. PD. 008/03.10.119/2016-17 dated September 1, 2016.

(iii) All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up / fair value / NAV in respect of unquoted investments shall be disclosed irrespective of whether they are classified as long term or current in (5) above.

**M R FINLEASE LIMITED**  
**(CIN: U65910CH1995PLC015850)**  
**BOOTH NO. 36/4-6, SECTOR 18-D, CHANDIGARH CH 160018 INDIA**

**Note: 32**

**Policy on Moratorium Period:**

In terms of the RBI circular DOR.No.BP.BC.63/21.04.048/2019-20 dated April 17, 2020, following has been disclosed:

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	(Amount in Rs.)	(Amount in Rs.)
(i) Respective amounts in SMA*/overdue categories, where the moratorium/deferment was extended	-	-
(ii) Respective amounts where asset classification benefits is extended	-	-
(iii) Provisions made during the Q4 FY 2020 and Q1 FY 2021 in terms of paragraph 5	-	-
paragraph 6.		
- Provision adjusted during the respective accounting periods	-	-
- Residual provision	-	-

**Note 33 :**

**Loan Restructuring Policy:**

In terms of RBI circular DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020, the following disclosures are made in respect of restructured advances

No. of accounts restructured	Loan amount outstanding as on March 31, 2022
-	-

Sl. No	Description	Individual Borrowers		Small businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process under Part A	-	-	-
(B)	Number of accounts where resolution plan has been implemented under this window	-	-	-
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	-	-	-
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan	-	-	-

**M R FINLEASE LIMITED**  
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**Note: 34**

**Schedule to the Balance Sheet of a non-deposit taking Non-Banking Financial Company (as required in terms of paragraph 18 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2016).**

**Liabilities Side:**

<b>1. Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid:</b>	<b>Amount Outstanding (in Rs.)</b>	<b>Amount Overdue (in Rs.)</b>
a. Debentures (other than falling within the meaning of public deposits*)	-	-
- Secured	-	-
- Unsecured	-	-
b. Deferred Credits	-	-
c. Term Loans	333,347	-
d. Inter-corporate loans and borrowings (inclusive of interest accrued but not due	-	-
e. Commercial Paper	-	-
f. Public Deposits*	-	-
g. Other Loans - Demand loans	-	-

\* Please see note (i) below

<b>2. Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid) :</b>	<b>Amount Outstanding</b>	<b>Amount Overdue</b>
a. In the form of Unsecured debentures	-	-
b. In the form of partly secured debentures i.e. debentures where there is a	-	-
c. Other public deposits *	-	-

\* Please see note (i) below

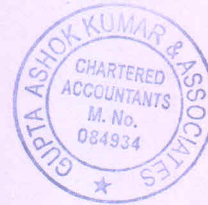
**Asset Side:**

<b>3. Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:</b>	<b>Amount Outstanding (in Rs.)</b>
a. Secured	50,745,794
b. Unsecured	-

<b>4. Break up of Leased Assets and stocks on hire and other assets counting towards AFC activities</b>	<b>Amount Outstanding (in Rs.)</b>
i. Lease Assets including lease rentals under sundry debtors:	-
a. Finance Lease	-
b. Operating Lease	-
ii. Stocks on hire including hire charges under sundry debtors:	-
a. Assets on hire	-
b. Repossessed Assets	-
iii. Other Loans counting towards AFC activities:	-
a. Loans where assets have been repossessed	-
b. Loans other than (a) above	-

P&L - Owned Portfolio	
<b>Provisioning for owned portfolio</b>	
- Standard asset	14,911
- Restructured asset	-
- Non performing asset	-
<b>Total</b>	<b>14,911</b>

	Amount	Provision	Opening Balance
<b>Loans outstanding</b>	<b>50,745,794</b>		
Standard	50,745,794	126,864	111,953
Restructured Loans	-	-	-
<b>NPA</b>	-		
Secured	-	-	-
Unsecured	-	-	-
<b>Total</b>		<b>126,864</b>	
Less: Opening Provision		111,953	
<b>Expense to be shown in P/L</b>		<b>14,911</b>	
<b>Total Provision to be shown in B/S</b>		<b>126,864</b>	



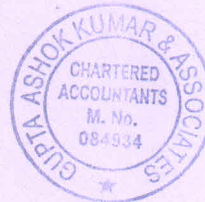
(Amt in Rupees)

Particulars	As per Books	As per IT Act	Difference	Tax Rate	22.88%	
				Tax Liability / (Asset) to be recognised	Balance as at 31-3-2021	Provision to be made
<b>Timing differences as at 31.03.2022</b>						
<b>Deferred Tax Liability</b>						
Preliminary expenses written off u/s 35D	-	-	-	-		
Disallowance u/s 40(a)(ia)						
Gratuity provision disallowed u/s 40A(7)						
Leave encashment Provision disallowed u/s 43B						
ROC Fee for Authorized Share Capital increase u/s 35D						
<b>Subtotal - [Deferred Tax (Asset)/Liability]</b>						
<b>Deferred Fixed Assets</b>						
Fixed Assets- Written down value as on 31.03.2022	649,445	1,476,111	(826,666)	(214,933)		
<b>Subtotal - [Deferred Tax (Asset)/Liability]</b>	<b>649,445</b>	<b>1,476,111</b>	<b>(826,666)</b>	<b>(214,933)</b>		<b>(214,933)</b>
<b>Total [Net Deferred Tax (Asset)/Liability]</b>	<b>649,445</b>	<b>1,476,111</b>	<b>(826,666)</b>	<b>(214,933)</b>		
<b>Summary of Deferred Tax as at March 31, 2022</b>						
Deferred Tax Liability / (Asset) - Opening Balance				(214,537)		
Deferred Tax Liability / (Asset) - Closing Balance				(214,933)		(214,933)
Provision to be made / (reversed) for the period				(396)		

*[Handwritten signature]*



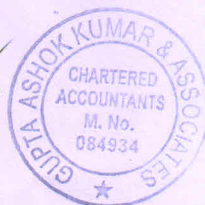
Particulars	Amount	Amount
<b>Total Assets</b>		
<b>Financial Assets</b>		
(i) Loans and Advances	50,745,794.49	44,781,367.46
(ii) Investments		
(iii) Deposits (loans or inter-corporate deposits)		
Total Financial Assets	55,379,242.19	48,430,849.00
% of financial assets to total assets	92%	92%
Total Income	15,038,305.85	10,611,708.90
Income from Financial Assets	15,026,646.24	10,611,708.90
Sale of Shares & Securities		
Dividend income		
Interest income	11659.61	0
Investments		
Income from Financial Assets	15,026,646.24	10,611,708.90
% of income from financial assets to to	100%	100%





## ANNEX

Capital Funds - Tier I		
1.	Paid up Equity Capital	13,173,250
2.	Pref. shares to be compulsorily converted into equity	-
3.	Free Reserves:	
	a. General Reserve	10,129,875
	b. Share Premium	-
	c. Capital Reserves	-
	d. Debenture Redemption Reserve	-
	e. Capital Redemption Reserve	-
	f. Credit Balance in P&L Account	
	g. Other free reserves (may be specified)	-
4.	Special Reserves(STATUTORY RESERVE AS PER RBI)	2,533,079
	Total of 1 to 4	25,836,205
5.	Less: i. Accumulated balance of loss	-
	ii. Deferred Revenue Expenditure	
	ii. Deferred Tax Assets (Net)	214,933
	iii. Other intangible Assets	
	<b>Owned Fund</b>	<b>25,621,272</b>
6.	Investment in shares of	
	(i) Companies in the same group	-
	(ii) Subsidiaries	-
	(iii) Wholly Owned Subsidiaries	-
	(iv) Other NBFCs	-
7.	Book value of debentures, bonds outstanding loans and advances, bills purchased and is counted (including H.P. and lease finance) made to, and deposits with	
	(i) Companies in the same group	-
	(ii) Subsidiaries	-
	(iii) Wholly Owned Subsidiaries/ Joint Ventures Abroad	-
8.	Total of 6 and 7	-
9.	Amount in item 8 in excess of 10% of Owned Fund	-
10.	<b>Net Owned Fund</b>	<b>25,621,272</b>



Depreciation Chart for the F. Y. 2021-22 as per Schedule II of the Companies Act, 2013

11 31/03/2022													
Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep. charged upto 31.03.2021	WDV as on 01.04.2021	Life as per Co. Act, 2013 in Years	Life as per Co. Act, 2013 in Days	Life Used till 31.03.2021 in days	Life Used till 31.03.2022 in years	Remaining Life	Salvaged value	Rate of Depreciation	Dep for the Year 2021-22	WDV as on 31.03.2022
	<b>VEHICLES</b>												
	<b>CARS</b>												
27/06/2019	MARUTI CIAZ CAR	1,079,513	513,233	566,280	8	2920	1,009	2.76	5.24	53976	31.23	176,849	389,431
02/03/2016	MARUTI CIAZ CAR	1,062,689	903,641	159,048	8	2920	2,221	6.08	1.92	53134	31.23	49,671	109,377
	<b>TWO WHEELERS</b>												
08/04/2012	SCOOTER	45,722	42,615	3,107	10	3650	3,645	9.99	0.02	2286	25.89	804	2,303
	<b>COMPUTERS</b>												
	<b>ELECTRICALS ETC</b>												
10/01/2012	INVERTER	20,800	19,373	1,427	10	3650	3,734	10.23	(0.23)	1040	25.89	369	1,058
20/01/2014	MOBILE	47,350	41,804	5,546	10	3650	2,993	8.20	1.80	2368	25.89	1,436	4,110
12/08/2017	MOBILE	71,889	47,296	24,593	10	3650	1,693	4.64	5.36	3594	25.89	6,367	18,226
12/08/2017	MOBILE	57,900	38,093	19,807	10	3650	1,693	4.64	5.36	2895	25.89	5,128	14,679
23/09/2017	MOBILE	9,899	6,391	3,508	10	3650	1,651	4.52	5.48	495	25.89	908	2,600
22/02/2018	WATER FILTER	15,000	9,047	5,953	10	3650	1,499	4.11	5.89	750	25.89	1,541	4,412
26/03/2015	AIRCONDITIONER	265,794	221,956	43,838	10	3650	2,563	7.02	2.98	13290	25.89	11,350	32,488
09/04/2016	ELECTRIC FAN	1,550	1,188	362	10	3650	2,183	5.98	4.02	78	25.89	94	268
11/04/2016	WATER COOLER	7,800	5,972	1,828	10	3650	2,181	5.98	4.02	390	25.89	473	1,355
25/06/2016	WATER FILTER	8,990	6,602	2,388	10	3650	2,106	5.77	4.23	450	25.89	618	1,770
13/11/2018	MOBILE	35,000	17,676	17,324	10	3650	1,235	3.38	6.62	1750	25.89	4,485	12,839
15/12/2018	LED TUBE SET	18,975	9,344	9,631	10	3650	1,203	3.30	6.70	949	25.89	2,493	7,138
	<b>ASSETS WITH SALVAGE VALUE AND 0 DEPRECIATION</b>												
26/06/2010	CAR MANJA	647,719	615,333	32,386	8	2920	-	-	-	32386	0.00	-	32,386
31/05/2009	SCOOTER	39,804	37,814	1,990	10	3650	4,688	12.84	(2.83)	1990	25.89	-	1,990
19/09/2015	COMPUTER ETC	39,800	37,810	1,990	3	1095	-	-	-	1990	0.00	-	1,990
01/04/2016	COMPUTER ETC	60,000	57,000	3,000	3	1095	-	-	-	3000	0.00	-	3,000
02/08/2007	MOTOR CYCLE	55,740	52,953	2,787	10	3650	-	-	-	2787	0.00	-	2,787
04/10/2013	COMPUTER ETC	14,400	13,680	720	3	1095	-	-	-	720	0.00	-	720
16/11/2013	COMPUTER ETC	15,100	14,345	755	3	1095	-	-	-	755	0.00	-	755
29/10/2014	COMPUTER ETC	12,600	11,970	630	3	1095	-	-	-	630	0.00	-	630
23/04/2007	AIR CONDITIONER	23,000	21,850	1,150	10	3650	-	-	-	1150	0.00	-	1,150
13/06/2007	AIRCONDITIONER	14,290	13,575	715	10	3650	-	-	-	715	0.00	-	715
28/01/2007	FURNITURE & FIXTURE	25,356	24,088	1,268	10	3650	-	-	-	1268	0.00	-	1,268
		3,696,680	2,784,649	912,033								262,588	649,445

**DETAIL OF FIXED ASSETS HEAD WISE**

CARS	498,809
TWO WHEELERS	2,303
COMPUTERS	
ELECTRICALS	100,942
ASSETS WITH SALVAGE VALUE ONLY	47,391

649445

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M R FINLEASE LIMITED

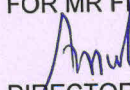
SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2022  
AS PER INCOME TAX ACT

< RUPEES

SR. NO.	PARTICULARS	DEP. RATE	OPENING	ADDITIONS	ADDITIONS	SALES	VALUE	DEP.	W.D.V.
			BALANCE 01/04/2021	UP TO 03/10/2021	UP TO 31/03/2022	DURING YEAR	AS ON 31/03/2022	WRITTEN OFF	AS ON 31/03/2022
	PLANT & MACHINERY								
1	COMPUTERS	40%	3725	0	0	0	3725	1490	2235
2	ELECTRICALS	15%	196599	0	0	0	196599	29490	167109
3	MACHINERY	15%	32610	0	0	0	32610	4892	27718
4	CAR	15%	1474940	0	0	0	1474940	221241	1253699
5	SCOOTER	15%	20391	0	0	0	20391	3059	17332
6	FURNITURE \ FIXTURE	10%	8909	0	0	0	8909	891	8018
TOTAL RS.			1737174	0	0	0	1737174	261063	1476111

1737174

FOR MR FINLEASE LTD

  
DIRECTOR